

FUNDING & OPERATIONAL SUPPORT PROGRAMS

Organizations throughout Massachusetts deliver important and transformative programmatic support, technical assistance, and supplemental funding for small businesses.

Boston Impact Initiative (BII)

BII ensures that entrepreneurs of color and their communities have the financial, social, and political power to create a sustainable, inclusive, and equitable economy.

Center for Women & Enterprise (CWE)

Center for Women & Enterprise empowers women to succeed economically to support themselves, their families, and their communities.

Entrepreneurship for All (EforAll)

EforAll is a small business and nonprofit accelerator that drives impact in communities through inclusive entrepreneurship.

Foundation for Business Equity (FBE)

The Foundation for Business Equity helps Black and Latinx entrepreneurs reach their full growth potential, and their signature program, the Business Equity Initiative, provides quality capacity building through high touch strategic advisory to drive growth for Black and Latinx businesses.

Greater New England Minority Supplier Development Council

The mission of the Greater New England Minority Supplier Development Council (GNEMSDC) is to expand business opportunities for Minority Business Enterprises (MBEs) and create mutually beneficial links between Corporate Companies and MBEs.

Harvard Ed Portal

The Harvard Ed Portal offers workshops, coaching, and online learning for prospective and current small business owners.

Initiative for a Competitive Inner-City Boston (ICIC) and Inner City Capital Connections

Initiative for a Competitive Inner City (ICIC) drives inclusive economic prosperity in under-resourced communities through innovative research and programs to create jobs, income, and wealth for local residents.

Interise

Interise's mission is to create an inclusive economy by supporting established small businesses that are located in low-income communities or are minority owned.

MassVentures

A quasi-public corporation by the Commonwealth of Massachusetts, this entity addresses the capital gap for start-up companies by funding early-stage, high-growth Massachusetts startups as they move from concept to commercialization.

MassDevelopment

MassDevelopment is the state's economic development and finance agency, works with businesses, nonprofits, financial institutions, and communities to stimulate economic growth across the Commonwealth.

Massachusetts Growth Capital Corporation

An agency for creating and preserving jobs at small businesses, women- and minority-owned businesses, and for promoting economic development in underserved, gateway municipalities and low and moderate-income communities.

Massachusetts Immigrant and Refugee Advocacy Coalition (MIRA Coalitions)

The collection of Coalitions offers free guidance aiding immigrants in opening a business in Massachusetts and offers information regarding state, local, and national resources for both immigrant entrepreneurs and financial partners and lenders.

Mill Cities Community Investments (MCCI)

Mill Cities Community Investments' (MCCI) mission is to grow the assets and wealth of historically disinvested individuals and their communities by providing robust advice, resourced networks, and capital investment. As a Community Development Financial Institution (CDFI), MCCI is a financing and lending alternative for businesses and homeowners.

SCORE Boston

SCORE Boston provides free business mentoring from experienced advisors and free workshops.

Small Business Administration (SBA) Loans, Grants, and other Capital

- ***SBA-backed Loans*** – The SBA works with private lenders, under SBA guidelines intended to reduce lender risk, to offer access to financing options to meet different business needs such as for startup costs or long-term asset purchases. For SBA-backed loans, eligible small businesses must be U.S.-based for-profit businesses.
- ***SBA Investment Capital*** – The Small Business Investment Company (SBIC) is a privately owned business but licensed and regulated by the SBA and intended to offer financing to small businesses.
- ***SBA Disaster Assistance*** – Businesses within federally declared disaster areas are eligible for SBA disaster loans in part to cover losses not covered by insurance or FEMA funding measures. For businesses, these loans may also be used to recoup ongoing operating expenses during a time of disaster recovery.
- ***SBA Grants*** – Highlighted sector-specific funding opportunities include: research and development, management and technical assistance, community organizations, entrepreneurship promotion organizations, and veteran-owned or service-disabled veteran-owned businesses.

Women of Color Entrepreneurs (WOCE)

WOCE's mission is to widen the circle of entrepreneurship by supporting women of color entrepreneurs through long-term mentorship, tailored programming, peer support, and curated access to potential customers, lenders, and investors.