

Liberty Mutual

About the Company	<ul style="list-style-type: none">• Global insurance company whose procurement values align with Liberty's enterprise goals• Developing a supplier development program focused on helping grow small and diverse businesses who have the capabilities to deliver long term value• 2nd Annual Supplier Diversity Summit occurring on May 25th, 2023• Sustainability is a priority; launching EcoVadis to evaluate supplier sustainability and ethics
Process	<ul style="list-style-type: none">• Complete registration form and capabilities forms, email the supplier diversity team to communicate capabilities• Sourcing opportunities in claims: medical (nurse care management), property (asbestos abatement, on-site scoping services); Insurance (social media batch processing, SIU photo forensic solutions); Real Estate, Facilities Office Supplies, and Equipment, Technology (resellers of hardware and software)• The procurement team will notify suppliers of opportunities• Suppliers should continue to converse with the team about new programs, capabilities• Procurement categories are in auto, property, and workplace services; medical and professional services; technology and data; travel• Category analysts provide analysis of suppliers based on quality, price, and service capability• Suppliers enter supply chain through the Third-Party Risk Management system• Procurement Strategy Lifecycle: partnership building, analytics, category planning, strategic sourcing, contract management, vendor performance• Can self-certify as a diverse business through Liberty's software

Best Practices	<ul style="list-style-type: none">• Engage early, frequently, and often with the procurement team• Understand and align priorities• Build long term relationships, by introducing thought leadership and innovation• Demonstrate value over price, shared wins, and joint accountability
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